Satriun’s mission is to optimise and automate reporting processes at the corporate centre through enhanced financial reporting and by doing so, enable them to make faster and better informed decisions. The company prides itself on going “beyond the ordinary and a sparring partner to the Office of the CFO.”
**Corporation Performance Management**

Alexandre Constantinescu & Casper van Leeuwen

**Corporate Performance Management**

articulating a strategy. transforms and automates financial reporting enabling them to achieve massive improvements – Satirn transforms and automates financial reporting processes so that data can be used to act faster in articulating a strategy. Milestone spoke to Satirn’s Executive Partners Alexandre Constantinescu and Casper van Leeuwen about the company’s vision and why its consultants are “like athletes.”

**Milestone: Can you give an example of Satirn elevating a company’s financial consolidation, planning, and reporting to another level?** Is there a case you are particularly proud of?

**Casper van Leeuwen:** We are proud of all our clients and all our projects. If I had to pick only one, I’d pick Randstad Group because it is a long-standing customer investing for over seven years and whom we have helped transform financially and make the best use out of their technology. In those years, by implementing modern corporate performance management (CPM) processes and tech, we’ve helped Randstad to significantly shorten the time to close their group accounts, achieve more consistent and higher quality data, and reduce manual efforts during their consolidation process. The CPM platform used by Randstad today includes monthly and weekly group data collection, financial consolidation, budgeting, and rolling forecasting, cash flow and organic growth reporting, management and external reporting, monthly and quarterly IFRS reporting, and specific lease accounting (IFRS 16) compliance. As Randstad put it, we were initially selected, and we will carry on working together because we ‘speak their language’ and we have proven to be a very competitive, very competitive, very competitive consultant and certainly opens our clients’ appetite for more projects.

**Alexandre Constantinescu:** Satirn works with more than 350 CPM technology partners, including today’s top two vendors proposing an integrated approach to CPM. Historically, we’ve worked with several players in the corporate performance management space, including the two largest enterprise software editors. When we see opportunities for value-added solutions, in addition to the on-premise technology partners, we do indeed also edit our own. Take, for example, Satirn Lease Management, a pre-configured solution developed by Satirn to tackle regulatory compliance, namely the challenges companies reporting under IFRS or US GAAP face when accounting for lease contracts (accounting standards IFRS 16 or ASC 842). We will Satirn Lease Management in 2023 and we helped close to 100 corporations by easily plugg- ing our solution on their existing group consolidation and reporting tool and quickly complying with the new lease accounting regulations. Another example is cpvVision, our business intelligence connector, with embedded powerful visualisation tools to harness your financial to create rich visualisations and analytics on top of their group consolidation and reporting solutions. With cpvVision, launched in 2021, we allow our customers to constantly push the boundaries of corporate performance management.

**Beyond the sporting theme of our website, you’ll notice when reading our case studies, a pattern in what our clients say about our CFOs and group finance leaders: the recognition of our never-settle-for-less mentality that allows us to deliver beyond their expectations and to remain engaged over several years on various projects. We respectfully challenge the status quo of our clients and will not be happy to simply take existing processes and configure technology to fit them – we will always seek to transform the ordinary, to question the legacy, to elevate and better facilitate performance measurement, to improve decision-making. That approach motivates our consultants and certainly opens our clients’ appetite for more projects.**

**Casper van Leeuwen:** How has the pandemic impacted the company?

**Alexandre Constantinescu:** The global pandemic has given us the opportunity to be more agile with the world embracing remote work and the use of inline collaboration tools. It has allowed us to be even more service- and faster response times. It has been incredible to see how our resilient consultants have adapted to the new reality during the crisis and how many projects were successfully delivered during the last year or so. Even some were even fully realised during the pandemic, from kick-off all the way to the roll-out of a new CPM platform. We noticed during the pandemic an increased focus from our clients on more detailed analysis capabilities of CPM solutions and the implementation of forward-looking processes and solutions with simulation capabilities and increased agility. Judging by the very high level of engagement we experienced across all territories in the last two years, we were perfectly equipped to accompany our clients during the unprecedented times we have experienced.

**Casper van Leeuwen:** Beyond developments and enhancements of reporting processes, today covering mostly financial indicators, our vision is to move from ESG’s CPM processes and tech to fully realise data-driven sustainability transformation. We will not have to dramatically extend and expand to cover the environmental, social, and governance impacts of a corporation – commonly abbreviated as ESG — to make sure that all steps are taken to ensure the creation of value creation and value destruction. For corporations that have not yet embraced ESG to provide transparency about the risks and opportunities they face, external pressure will come – both from investors and other stakeholders who are calling on companies to disclose more about their sustainability and environmental, social, and governance standards on climate-related financial reporting for businesses, on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), Satirn is already deeply involved in aspiring solutions proposing the future of ESG in the financial intelligence, that allows finance users to have an overview of their group consolidation and reporting solutions covering the three pillars of ESG reporting.**

**satirn sports with leading CPM technolo-

does you develop certain tech inhouse to boost companies’ performance?**

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