

Press Release

Geneva, Olten and Amsterdam, 30.03.2022

Satriun Group AG, Geneva, Switzerland, Inplenion International AG, Olten, Switzerland and Satriun B.V., Amsterdam, The Netherlands, are announcing today their intention to merge their organizations and rationalize their technology services offerings. Satriun and Inplenion are established consultancies within the Corporate Performance Management (CPM) space, partnering with the leaders of the CPM software industry through direct operations in 20 countries of the Europe, Middle-East and Africa region and global partnerships to cover the North America and Asia-Pacific regions.

Satriun will transfer its OneStream and Oracle services to Inplenion, enabling Satriun to focus wholly on its SAP and Wolters Kluwer CCH Tagetik-centric strategy on existing and new territories. With this transfer, Inplenion is strengthening its OneStream consulting services offering by adding BeNeLux to its portfolio of regions, and by assuming full control of its Satriun-Inplenion joint venture in France. Through this deal, both brands believe they will be better able to provide a clear and focused proposition to the CPM market.

The transaction is expected to be completed by August 2022.



'We have worked together with Inplenion for several years, through our Satriun-Inplenion joint venture in France and through several projects in EMEA and we have seen the complementarity of our offering and similarity of our culture. Strengthening our partnership to form a coherent group of highly skilled CPM professionals, while providing a clear and focused positioning of our two brands Satriun and Inplenion, feels very natural and will undoubtedly provide increased value and opportunities to our clients, partners and colleagues' says Alexandre Constantinescu, CEO, Satriun Group AG



'We are thrilled to enlarge our footprint in the OneStream and Oracle CPM space by adding an exceptional collection of Satriun clients in new regions to our client base and welcoming many new expert colleagues. I am very excited about the great potential of the Inplenion brand as part of the new group and about the fantastic opportunities for all colleagues in the group to grow and serve our customers even better' says Jann Tadorian, CEO, Inplenion International AG



'We believe that Satriun's existing OneStream and Oracle customers will find a great new home at Inplenion, while our SAP and Wolters Kluwer CCH Tagetik customers will carry on being served by our incredible team of Satriun experts. Satriun and Inplenion have great complementarity in terms of geography, skills and technology focus and I can't wait for our clients to experience the increased value of our combined team, our global coverage of maintenance & support and combined near-shore delivery capabilities' says Casper van Leeuwen, CEO, Satriun BV.

Satriun speaks the same language as the office of the Chief Financial Officer, understands the challenges modern finance organizations face and delivers successful finance transformations and CPM software solutions implementations. Satriun was founded in 2011 and employs today over 100 CPM consultants in The Netherlands, Switzerland, Germany, France, Italy, Romania, Israel and Morocco. Satriun partners with several leaders in the CPM software industry, such as Anaplan, Board, CXO Software, OneStream, Oracle, SAP and Wolters Kluwer CCH Tagetik. Satriun is known on the CPM market for proposing several solutions to complement its partners' offerings, such as Business Intelligence reporting solutions (cpmVision), IFRS and other GAAPs starter kits for Consolidation and Lease Accounting, and Environmental, Social & Governance starter kits or training content for the Office of the CFO. More on www.satriun.com.

Inplenion provides advisory services and solutions for private and public organizations. Inplenion's services include CFO advisory, Corporate Strategy and Enterprise Risk Management, Enterprise Resource Planning, Corporate Performance Management, and Business Analytics. Inplenion employs over 100 CPM consultants in Switzerland, Germany, Austria, Sweden, Greece, Poland, South Africa, United Kingdom, United Arab Emirates, Egypt, Kingdom of Saudi Arabia and India. Inplenion partners with several leaders in the CPM software industry, such as Board, CXO Software, K-Shuttle, Jedox, OneStream, Oracle and Trinity. Inplenion is known on the CPM market for proposing several solutions to complement its partners' offerings, such as Strategic Financial Planning solutions, IFRS and other GAAPs starter kits for Consolidation, and Environmental, Social & Governance starter kits. More on www.inplenion.com.

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